

Community Preservation Financial Snapshot as of (Updated 05-11-17)

Total Fund Balance	FY2014 Actual	FY2015 Actual	FY2016 Actual	FY2017 YTD
Prior Year Carry Forward	-	612,257	939,428	998,488
Property Surcharge (recognized / budgeted revenue)	623,659	671,117	698,280.87	719,689.99
State Match (recognized / budgeted)	-	200,603	199,270.00	143,486.00
Miscellaneous (recognized / budgeted)	461	1,286	3,809	19,928.20
Total Revenues	624,120	873,005	901,360	883,104
Expenses / Obligations				
Administrative	(11,863)	(4,930)	(4,042.25)	(5,290.00)
Open Space Reserve	-	-	-	(11,930.00)
Historic Preservation Reserve	-	(81,500)	(55,173.00)	(79,700.00)
Community Housing Reserve	-	(58,043)	(71,758.00)	
Fund Balance	-	(401,362)	(711,327.00)	(330,600.00)
Total Expenditures	(11,863)	(545,835)	(842,300)	(427,520)
End of Year Fund Balance	612,257	939,428	998,488	1,454,072

Balances By Reserve		Open Space Reserve	Historic Preservation Reserve	Community Housing Reserve	Fund Balance (includes Administrative budget)	Total
	FY2014 CPA Revenue	62,412	62,412	62,412	436,884	624,120
	FY2015 CPA Revenue	87,301	87,301	87,301	611,102	873,005
	FY2016 CPA Revenue	90,136	90,136	90,136	630,952	901,360
	FY2017 CPA YTD Revenue	88,310	88,310	88,310	618,174	883,105
Cumulative Revenues		328,159	328,159	328,159	2,297,112	3,281,591
Expenses / Obligations						
	FY2014 Administrative Expenses				(11,863)	(11,863)
	FY2015 Administrative Expenses				(4,930)	(4,930)
	FY2016 Administrative Expenses				(4,042)	(4,042)
	FY2017 Administrative Expenses YTD				(5,290)	(5,290)
	YTD Bond costs for camp paradise purchase	(11,930)				(11,930)
	Hale House Masonry Repairs		(56,500)			(56,500)
	Clerk's Office Records Restoration		(25,000)			(25,000)
	First Parish Church Accessibility Study for elevator		-			-
	BHA Essex Street Units Roof Replacement			(58,043)	-	(58,043)
	Harborlight House				(20,000)	(20,000)
	Hastings House				(16,000)	(16,000)
	Lynch Park Carriage House Preservation Study				(25,000)	(25,000)
	Lynch Park Bathrooms				(85,000)	(85,000)
	Ellis Square Redesign				(177,663)	(177,663)
	Lynch Park Play Structure				(30,000)	(30,000)
	Obear Park Pavillion				(47,699)	(47,699)
	HDC Historic Resource Study (Out of Cycle)		(12,500)			(12,500)
	Beverly Housing Authority Simon/Memorial Roofs			(71,758)	-	(71,758)
	Hale House exterior restoration		(42,673)		(137,327)	(180,000)
	City clerk record restoration				(25,000)	(25,000)
	BG&T design work				(47,000)	(47,000)
	GAR Hall Study				(24,000)	(24,000)
	Green Hill Trail systems				(20,000)	(20,000)
	Lynch ADA project				(20,000)	(20,000)
	Dane street park ADA				(15,000)	(15,000)
	Dane street play structure				(60,000)	(60,000)
	Cove playground tennis courts				(100,000)	(100,000)
	Planning Department Housing Plan (Out of Cycle)				(20,000)	(20,000)
	VOTED FUNDING TRANSFER to Housing			79,781	(79,781)	-
	Beverly Golf and Tennis ADA improvements (Out of Cycle)				(199,000)	(199,000)
	Ellis Square redesign Supplemental				(44,000)	(44,000)
	City clerk record restoration		(50,000)			(50,000)
	HDC Historic Resource Study Cont.		(10,800)			(10,800)
	Nike Missile Historic Recon. Survey		(12,000)			(12,000)
	Hale House Landscape Restoration		(6,900)		(53,100)	(60,000)
	Powder House Preservation				(102,500)	(102,500)
	Congress Street Beach Access				(25,000)	(25,000)
	Pete's Park Renovation				(75,000)	(75,000)
	Vittori Park Play Structure				(25,000)	(25,000)
	Oak Heights Park renovation				(50,000)	(50,000)
Total Expenses / Obligations		(11,930)	(216,373)	(50,019)	(1,549,196)	(1,827,518)
AVAILABLE BALANCES BY RESERVE		316,229	111,786	278,140	747,917	1,454,072